

After Reed declares bankruptcy he has Phyllis Rogers prepare a cash flow analysis as if he would be trying to stay in business:

CASH FLOW PROJECTIONS

REED SLATKIN

PROJECTED BUSINESS EXPENSES

COMPUTER SERVICE BUREAUS:

AMERICAN STOCK EXCHANGE	120.80
NY STOCK EXCHANGE	212 -
OPTIONS PRICE REPORTING	75 -
TRACK DATA	3728.52
TORONTO STOCK EXCHANGE	256 -
PC QUOTE.COM	203
VELTON	500 -
FIRST CALL	2067 -
INTERACTIVE DATA (JEAN + PHYLLIS)	75 -
MY TRACK	59
BLOOMBERG	3125 -

COMPUTER EXP- SOFTWARE MAINTENANCE	3000 -
COMPUTER SUPPLIES	300 -
FEDERAL EXPRESS	900 -
OFC SUPP + EXP	350 -
POSTAGE	300 -
PROTECTION/ALARM -	
SANTA BARBARA	39 -
SANTA FE	52 -
RENT - EQUIP - POSTAGE METER	125 -
RENT - SANTA FE OFFICE	1150 -
Repairs + Maintenance	330 -
SUBSCRIPTIONS	150 -
TELEPHONE - INCL CELL	5000 -
TELEPHONE - JEAN	1950 -

1502-1791

UTILITIES - KELLOGG

425-

UTILITIES - SANTA FE

125-

PHYLLIS ROGERS (INDEPENDENT CONTRACTOR)

6200-

JEAN JANU - BSK REED (INDEPENDENT CONTRACTOR)

25080

KELLOGG AVE MORTGAGE

1583.87