

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

In the Matter of:)
)
REED SLATKIN & ASSOCIATES) File No. LA-1961
INTERNATIONAL)

WITNESS: Phyllis Rogers

PAGES: 1 through 167

PLACE: Securities and Exchange Commission
Room 4
5670 Wilshire Boulevard
Los Angeles, California

DATE: Wednesday, January 12, 2000

The above-entitled matter came on for hearing at 10:21 a.m., pursuant to notice.

APPEARANCES:

On behalf of the Securities and Exchange Commission:

MARTIN J. MURPHY, ESQ.
ANDREW J. DUNBAR, ESQ.
NICOLAS MORGAN, ESQ.
Office of Enforcement
Securities and Exchange Commission
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On behalf of the Witness:

MICHAEL A. GREENE, ESQ.
Greenberg, Glusker, Fields, Claman & Machtinger
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Los Angeles, CA 90067
(310) 201-7410

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1 A Sixteen years.

2 Q Sixteen years. And what is your job title with Mr.
3 Slatkin?

4 A I don't really have a title. If you ask me what I
5 do, I would say I'm a bookkeeper. I could maybe be
6 classified as a personal assistant, but I don't really have a
7 "title."

8 Q What are your duties with Mr. Slatkin?

9 A Well, I am responsible for the day-to-day running
10 of his personal life, his personal investments, his personal
11 banking. That would include writing checks, you know, paying
12 bills, booking deposits, occasionally making the deposit. I
13 guess you would call it I reconcile his brokerage accounts
14 and do the day-to-day trading on the computer. I don't do
15 the trading, but I reconcile the trades so to speak. I take
16 care of his insurance. I'm pretty much an all around person.
17 I do, you know -- I'm trying to -- I make -- sometimes I make
18 hotel reservations, you know.

19 I do some secretarial kind of duties. I also take
20 care of preparing all the year-end reports for income tax
21 purposes, which I provide to an accountant. I do 1099's.

22 I -- and I basically record money that -- that he has, you
23 know, been sent. I record that as a deposit, and I also send
24 checks to people.

25 Q Can you think of anything else that you do?

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1 A Talk on the phone. I would say basic bookkeeping
2 responsibilities. I mean, I -- I sign the checks. I do
3 have -- I don't want to make it sound like I don't have a lot
4 of responsibility, because I feel that I do. I sign checks.
5 I make wire transfers, and I -- I talk to the bank. You
6 know, if Mr. Slatkin needs me to fill out any kind of
7 application or document or loan thing, I help with that. I'm
8 trying to be as broad as I can here. It's -- you know,
9 there's a lot of -- definitely a lot of bills to pay and
10 people to keep track of, you know, his house and kids and
11 that kind of thing.

12 Q When you refer to reconciling trades, what does
13 that mean?

14 A Well, for instance, if I call the broker and I want
15 to buy a share of -- few shares of stock, I get a
16 confirmation in the mail that says I bought some stock. If I
17 want to sell it, I get the same.

18 Mr. Slatkin has several brokerage accounts that I
19 do that for. I have a computer program that helps facilitate
20 that.

21 Q And when you say you call the broker and buy
22 stocks --

23 A No, no, no. I don't do any of that. I don't -- I
24 don't buy or sell or trade stock in any way shape or form.
25 I'm sorry if you misunderstood me. I just was giving you an

1 example of if I bought stock --

2 Q Okay.

3 A -- I would get a confirmation in the mail saying I
4 bought stock. And if I sold it, I would get a confirmation
5 that I sold it. That is what I do for Mr. Slatkin. I have
6 no involvement in buying or selling stock on his behalf or
7 anybody else's.

8 Q Actually, let me ask that again then. When you
9 reconcile a trade in the capacity that you do at Mr.
10 Slatkin's office, what exactly do you do?

11 A Well, it's kind of like a bank reconciliation. At
12 the end of the month, you take the confirmations. I check
13 them off against the brokerage statement. Any deposits that
14 have been made to the account I provide for that. Any
15 withdrawals made from the account I provide for that. If
16 there's interest in the account, I provide for that. And,
17 hopefully, at the very end, my balance and the balance at the
18 end of the brokerage statement are the same.

19 Q And where do the confirmation statements come from?

20 A Various brokerage houses.

21 Q And when you say deposits and withdrawals, what are
22 you referring to?

23 A Well, if Mr. Slatkin buys stock and the account
24 needs money, I send them money. If Mr. Slatkin sells stock
25 and he wants the cash out of the account, I make arrangements

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1 to have the cash taken out of the account.

2 Q And you're referring to Mr. Slatkin's brokerage
3 accounts?

4 A I am referring to Mr. Slatkin's brokerage accounts.

5 Q And what type of computer program do you use?

6 A It's by a company called Advan Software, and the
7 name of the program, it's called Access III.

8 Q You also mentioned you prepare 1099's?

9 A Uh-huh.

10 Q Is that correct?

11 A It is.

12 Q Can you please explain how you prepare those?

13 A On a computer program. I'm a paid person. I -- so
14 at the end of the year, anybody who is working as a -- I
15 guess you would call it a non-employed compensation, an
16 outside contractor, I would prepare a 1099 for that person.

17 Q Do you prepare 1099's for anybody else?

18 A Other than myself or for other companies are you
19 asking?

20 Q For Mr. Slatkin or --

21 A I do. This is for Mr. Slatkin that I'm talking
22 about.

23 Q You prepare -- how many 1099's did you prepare in
24 this last year?

25 A Perhaps 15, maybe 20, perhaps.

1 is.

2 The subpoena has an attachment. It's at the very
3 back of the document. Actually, the second to the last page
4 is where the document description starts.

5 A Okay.

6 Q And obviously we tried to describe categories of
7 documents not knowing what you had. So some of this might
8 not make any sense.

9 A Okay.

10 Q But this will be a good frame of reference. The
11 first category that we requested was all documents, including
12 but not limited to memoranda, correspondence, account
13 statements, and notes relating to investments made by Reed
14 Slatkin for or on behalf of others.

15 Do you have any documents that would fit that sort
16 of description?

17 A Can you give me an example of what you're asking?
18 I don't have -- memoranda, I'm not quite sure what you're
19 talking about there, and correspondence is what I would say
20 negligible. Usually correspondence I -- if I'm needing to
21 transfer money or whatever, that kind of correspondence.
22 Account statements, what kind of account are you talking
23 about?

24 Q What we had in mind here, there are a group of
25 people that it appears Mr. Slatkin directs investments for --

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1 A Okay.

2 Q -- or does something --

3 A I don't have -- nothing in --

4 Q Okay.

5 A -- nothing -- so then I would have to say in this
6 number one --

7 Q Right.

8 A -- is nothing that I have.

9 Q Okay. Who maintains those types of documents?

10 A I would -- I don't, and I'm not sure. I would have
11 to speculate.

12 Q And who would you speculate does that?

13 A I would say --

14 MR. GREENE: You want her to guess?

15 MR. MORGAN: Sure.

16 MR. GREENE: Okay. As long as it's understood that
17 it's a guess.

18 THE WITNESS: It's --

19 MR. GREENE: I'm not in favor of having a witness
20 guess, but in this instance I'll permit it.

21 THE WITNESS: It's pure -- you know, I would just
22 have to guess. Mr. Slatkin and perhaps Jean Janu.

23 BY MR. MORGAN:

24 Q Where do you work? What's the physical location?

25 A My home address, which I gave you prior.

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1 Q Rye Street?

2 A Yes.

3 Q Okay. You don't -- do you ever from time to time
4 work in Mr. Slatkin's home?

5 A Never.

6 Q Okay. So you don't know what files he has in his
7 home?

8 A I don't.

9 Q Okay. Going back to the document request, the
10 category number two, all accounts reflecting names and
11 addresses of individuals who have invested money with Reed
12 Slatkin. It sounds like from what you've said you don't keep
13 track of those.

14 A I don't have those kind of files, no.

15 Q Okay. Do you have access to those on your
16 computer?

17 A The only -- the only thing that I would have is a
18 list of names and addresses so that if I have to mail
19 somebody a check, I know where to mail it to. No, on my
20 computer I don't have anything like that.

21 Q When you mail a check, if there's a cover letter --

22 A I don't send out a cover letter.

23 Q Just would be a check, okay. Category number
24 three, then, all documents relating to the Reed Slatkin
25 Investment Club. Do you have any documents fitting that

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1 category?

2 A Not to my knowledge, no. I do not think I do.

3 Q Category four, all documents relating to past and
4 present independent contractors of Reed Slatkin. You touched
5 on that a little bit.

6 A I don't have -- well, you're asking to -- not
7 limited to contracts. I don't have any contracts.

8 MR. GREENE: Let me just explain something to you,
9 Ms. Rogers --

10 THE WITNESS: Okay.

11 MR. GREENE: -- so you don't -- to make sure that
12 your answers are accurate.

13 THE WITNESS: Okay.

14 MR. GREENE: Each of these categories is preceded
15 by the words "All documents relating or reflecting." And so
16 the examples that are given, when it says "including but not
17 limited to," these are just examples.

18 THE WITNESS: Right.

19 MR. GREENE: So if you have other documents that
20 don't fit within these categories, like correspondence,
21 memoranda --

22 THE WITNESS: Right.

23 MR. GREENE: -- notes, et cetera, Mr. Morgan's
24 still asking you --

25 THE WITNESS: Okay.

1 MR. GREENE: -- whether you have any documents that
2 fit within that.

3 THE WITNESS: I may have something that says Reed
4 Slatkin Investment Club. But, to tell you the truth, I would
5 have -- it's not something I deal with on a day-to-day basis.
6 So I couldn't tell you what it was just from sitting here.

7 BY MR. MORGAN:

8 Q You don't have a file cabinet that says "Reed
9 Slatkin Investment Club," with a --

10 A No.

11 Q -- bunch of files in it?

12 A I do not.

13 Q Okay. And with regard to category four, documents
14 relating to past or present independent contractors, you
15 already testified that you prepare the 1099's. So you have
16 something --

17 A Right.

18 Q -- other documents related to them?

19 A Nothing like contracts or compensation agreements,
20 not to my knowledge, no.

21 Q Any correspondence with these independent
22 contractors?

23 A Correspondence you mean like letters from me to
24 them or from -- not to my knowledge, no.

25 Q Category five, documents relating to communications

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1 between Reed Slatkin and financial institutions. It sounds
2 like you maintain files.

3 A I maintain the bank files, so -- for Mr. Slatkin.

4 So --

5 Q So anything relating to the banks you would have?

6 A Yes.

7 Q And that would include correspondence, account
8 opening documents?

9 A I probably don't have account opening documents. I
10 may, but I don't know.

11 Q Loan applications?

12 A Perhaps. Maybe not. Maybe old -- you know, maybe
13 something old, not current that I can think of.

14 Q Category six, all documents relating to agreements
15 between Reed Slatkin and others regarding the provision of
16 investment advice?

17 A Nothing.

18 Q Category seven, all documents relating to
19 compensation received by Reed Slatkin for the provision of
20 investment advice? Presumably that --

21 A No.

22 Q -- is a subsection of the last one, so --

23 A No.

24 Q Nothing?

25 A I don't believe I have anything like that, no.

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1 Q Category eight, all documents reflecting moneys
2 transmitted to Reed Slatkin in connection with the provision
3 of investment advice, the management of assets, or the making
4 of investments?

5 A I don't -- the only thing that I could say that I
6 have here would, again, be something having to do with the
7 bank. I don't have correspondence or anything. So, wire
8 transfers people have sent to him money, yes, I have that
9 kind of thing. I don't have any -- I don't have any reason
10 to think it's for provision of investment advice so to speak.

11 Q Right.

12 A I don't know that that's exactly what it is.

13 Q You say you maintain a list of moneys received?

14 A Uh-huh.

15 Q Is that a yes?

16 A I'm sorry.

17 Q That's all right. It just makes a better record.

18 A I maintain a list of all money that comes into his
19 accounts.

20 Q Does anyone else maintain a list of moneys received
21 from other parties that you know about?

22 A Not to my knowledge.

23 Q So, as far as you know, it all comes through you?
24 Any money going to Reed Slatkin comes through you?

25 A Any money going through the bank accounts, to my

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1 knowledge, goes through me.

2 Q Is a list of moneys received different than the
3 monthly recap of cash flow, two separate documents?

4 A Well, you know, Mr. Slatkin could perhaps get a
5 dividend check or if he'd loaned somebody money, he may be
6 getting an interest check from somebody. He might be getting
7 a distribution on a partnership. So this is money that would
8 be in that -- in moneys received, whether it came from an
9 individual or came from a dividend or came from. It's -- you
10 know, I am responsible to make sure that all the money that
11 went into the bank I can identify.

12 Q So that the list of moneys received is different
13 from the monthly recap of cash flow?

14 A I would say it's included in. I don't say that
15 it's different, no. It's probably segregated, but I wouldn't
16 say -- it's all -- monthly cash flow is everything, money in
17 and out.

18 Q Okay. The -- let's say you got a check from
19 someone that was a dividend payment or an interest payment.
20 What do you do with it as far as inputting into the system?

21 A Okay. If it came to me, I would deposit it, send
22 it to the bank, and I would assign it a cash receipt number,
23 and I would say, "Occidental Petroleum," because I know
24 that's a dividend, "\$6.25," and I'd put it -- you know, I
25 would categorize it as a dividend.

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1 statements and just bookkeeping.

2 Q Other than the attorney and Nancy Selik, any
3 others?

4 A In the last five years?

5 Q Yes.

6 A No, not really, not to my recollection. I mean,
7 it's possible, but nothing that stands out in my mind.

8 BY MR. DUNBAR:

9 Q You mentioned when you get a check in the mail,
10 you'd enter it into the computer. Which bank account do you
11 deposit it in?

12 A If I got a check on behalf of Mr. Slatkin for
13 dividends or something like that, I would deposit it in the
14 063 005 7574 account at Union Bank of California.

15 Q When would you make a deposit in the other Union
16 Bank account?

17 A I don't make those deposits.

18 Q Do you make deposits in any other account besides
19 the 006 account you just mentioned?

20 A Once in a while I'll deposit money to -- he's got a
21 little checking account that he writes, you know, checks out
22 of. You know, he's a human being. He writes checks too, or
23 sometimes to his wife's account I make a deposit. She has a
24 checking account too. I give her a monthly check. And to
25 his son, he gets an allowance too.

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21 little checking account that he writes, you know, checks out
22 of. You know, he's a human being. He writes checks too, or
23 sometimes to his wife's account I make a deposit. She has a
24 checking account too. I give her a monthly check. And to
25 his son, he gets an allowance too.

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1 Q And does anybody else besides Mr. Slatkin have
2 access to trade in his account?

3 A I don't know. Are you speaking about his brokerage
4 accounts?

5 Q Yes, his brokerage accounts.

6 A I don't know.

7 Q How would you describe the nature of Mr. Slatkin's
8 business? What does he do?

9 A Well, I'm not there, so I can't really describe
10 what he does. I don't work with him.

Phyllis does not know
what Reed does

11 Q Right.

12 A I -- you know, I'm at my house. He's in Santa
13 Barbara. So I can't really describe to you the nature of his
14 business what he does per se. I know he invests money. I
15 know he -- I know he looks at companies to -- I'm trying to
16 think of the wording to say -- to perhaps invest in, maybe
17 not a company that's on the stock exchange but, you know,
18 other kinds of up and coming companies I would guess. I know
19 he -- I know he -- how would I describe his business? I
20 would just say investing. I mean, I don't know how else to
21 say it. He invests money.

22 Q You mentioned you've been working for Mr. Slatkin
23 for 16 years?

24 A I have.

25 Q How did that work relationship begin?

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1 would just maybe in a special situation have to write a check
2 to an independent contractor.

3 Q And those six checks a month, who do those go to?

4 A Well, right now myself and my husband, Joann
5 Rubenstein, Hank Owens, Erwin Saltzman, and I wire Jean Janu
6 her money. She does not get a check. She gets a wire.

7 Q And which account do these checks come out of?

8 A 063 005 7574. That's the Union Bank of California
9 account.

10 Q The other Union Bank account that you mentioned, do
11 you ever make withdrawals from that account?

12 A I send checks to people from that account, yes, if
13 you want to call that a withdrawal, yes.

14 Q Do checks from that account ever go to these six
15 people you just mentioned, from that account?

16 A Well, I suppose to Jean Janu, but I don't -- it's
17 not for services rendered.

18 Q So it's for something else?

19 A Uh-huh.

20 Q What is that?

21 A I believe she was having him help her invest some
22 money.

23 Q The 063 005 7582 account, would you say is used --
24 one of its uses is to pay independent contractors?

25 A 7582?

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1 Q 06 -- yes, 7582?

2 A Not at all. It's not for independent contractors
3 at all.

4 Q But payments are made to independent contractors
5 from that account?

6 A No. I --

7 Q I misunderstood that.

8 MR. GREENE: Her testimony was payments were made
9 to independent contractors from the other account.

10 THE WITNESS: From the other account.

11 MR. GREENE: The one that ends in 74.

12 BY MR. DUNBAR:

13 Q 7574?

14 A Yes.

15 Q Okay. I'm sorry.

16 (Pause.)

17 MR. GREENE: Could we have a bathroom break?

18 MR. DUNBAR: Sure. Off the record.

19 (Whereupon, a recess was taken.)

20 MR. DUNBAR: Back on the record.

21 BY MR. DUNBAR:

22 Q All right. Ms. Rogers, I'm going to go back to the
23 ~~two different bank accounts, the 7582 and the 7574 accounts.~~
24 For account number 7574, in addition to disbursing funds to
25 the independent contractors, what else is that fund used for?

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1 A I pay the bills, his personal bills, anything
2 relating to business expenses, which I could identify as
3 subscriptions, you know, any kind of office expenses that are
4 incurred, automobile expenses. Do you need more examples of
5 what business expenses are? .

6 I pay his personal bills, mortgage, insurance. He
7 is investing personally in a company. I pay that from that
8 account. If he's sending money to a brokerage account for
9 his brokerage account, I send money from that account. I pay
10 gardeners, maintenance men, anything that goes along with the
11 running of the household.

12 I mean, it's voluminous to sit here and identify
13 each and every item that I pay. So I'm trying to give you a
14 broad description. If he loans money to someone, he would
15 likely loan it from this account. I said if he invests money
16 in a company already. I'm trying to go through my categories
17 in my head. And, conversely, if someone loaned him money or
18 the bank, I pay the banks. You know, I would pay out of that
19 account if he owes somebody money or the bank money. I said
20 the mortgage. You know, pretty much anything that has to do
21 with his life.

22 Q Then what is account number 7582?

23 A Well, that account is used for money that people
24 have sent him to, I guess, I would say help them invest.
25 That's a separate account.

1 Q And he tells you where to send it?

2 A Well, he tells me who is getting a check. I pretty
3 much can figure out where to send it. Most of the stuff now
4 is set up in my computer so that I just -- the address is
5 already there. Sometimes perhaps not, but I have an address
6 list that I use if I need to.

7 Q So you have a list -- describe the list you say
8 that's on your computer?

9 A It's not on the computer.

10 Q Or --

11 A I have an address list. You had asked me before
12 about it. I said I had a list of names and addresses in case
13 I had to send checks out to people.

14 Q Right.

15 A It's a list of names and addresses so I can send
16 checks out to people. Do you want me to describe it?

17 Q Well, no. Is it a hard copy.

18 A No. I believe it's a photocopy.

19 Q Photocopy. But it's not on your computer?

20 A No, this list is not on my computer. I would say
21 that there is some information from that list on the
22 computer, but the list was not generated from my computer.

23 Q Who gave you that list?

24 A I believe Jean did.

25 BY MR. MORGAN:

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1020

1 Q What was the most recent check that Mr. Slatkin
2 asked you to write out of the 7582 account, just so I can
3 have an example of the kinds of checks that you write?

4 A I can't tell you -- when you say example, I -- how
5 memory fails us.

6 Q It doesn't have to necessarily be the most recent
7 one but a recent check that you wrote for Mr. Slatkin out of
8 the 7582 account.

9 A I'm just trying to think. I wrote several --
10 what's today, Wednesday. I wrote several on Monday. I'm
11 just trying to think of somebody I wrote one to, and because
12 I'm sitting here, I can't think.

13 Q Well, let me help you out. Just, then, typically
14 Mr. Slatkin calls you --

15 A He doesn't call me.

16 Q Okay. How does --

17 A Occasionally, yes, he does call and ask me to send
18 a check, but normally I'm provided a list with a name and an
19 address or sometimes not, and an amount and say, "Would you
20 send this to X, Y, and Z?" It could be two checks. It could
21 be five checks. It could be 25 checks. It just depends on
22 the day. I try and do this one time a week. But, however,
23 there are exceptions made, and things get done in the middle
24 of the week.

25 Q As a part of this list of checks to send out, does

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1 Mr. Slatkin explain what they're for?

2 A Well --

3 Q Or is it just a name and amount and send it out?

4 A I would normally -- he doesn't -- I don't think he
5 needs to explain anything. I believe I'm sending people
6 money that they've asked for.

7 Q Why do you think that?

8 A Well, they sent it in, so I -- he doesn't explain
9 it, but I perhaps think that they're asking for it back, you
10 know, or part of it back anyway. I don't, you know --

11 Q Do you pay any expenses out of the 7582 account?

12 A How do you -- I don't think so. I don't think
13 there are even any bank charges on that account, maybe an
14 occasional bank charge, but no bills or anything I do not pay
15 out of that account.

16 Q Other than checks to people who are on your list --

17 A Right.

18 Q -- what other checks might you write out of the
19 7582 account?

20 A I don't really write any checks -- any of the
21 checks.

22 Q In the 7574 account, how do you determine when to
23 write a check? As expenses come due or are you instructed by
24 Mr. Slatkin or how does that work?

25 A It's pretty much I get a stack of mail. I try and

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1 pay the bills once a month -- I'm sorry -- once a week. I go
2 ahead and pay them. Unless there's something that's glaring
3 as far as a bill is concerned that I don't know what it is or
4 it seems out of line, most expenses are repetitive on a
5 month-to-month basis. So, unless there's something really
6 glaring, I just go ahead and pay it.

7 If -- now, if he asks me to write a check from that
8 account, it perhaps would be to -- like I said, to make an
9 investment or write a check to somebody he's loaning money
10 to.

11 BY MR. DUNBAR:

12 Q In the 7582 account, does Mr. Slatkin ever write
13 checks out to people from that account that you know of?

14 A Not that I know of.

15 Q How often would Mr. Slatkin write a check out of
16 the 582 account? How often would Mr. Slatkin write a check
17 out of that?

18 MR. GREENE: Maybe I misheard. I thought the
19 witness said he doesn't write checks out of that account.

20 BY MR. DUNBAR:

21 Q The 7582, right, he does not write checks out of
22 this. You're correct. I'm sorry.

23 Out of the other account, the 7574, does Mr.
24 Slatkin write any checks out of that account?

25 A The only time he would ever write a check is if I

1 am not around, and I don't think he's really written a check
2 in years. If something needs to get done and I'm not -- I'm
3 pretty much available. So it might get done by wire. He may
4 give a wire instruction to the bank instead of my giving a
5 wire instruction to the bank.

6 Q Do you give wire instructions to the bank?

7 A I do.

8 Q And when do you know when to give a wire versus a
9 check?

10 A Okay. If it's a bill, I write a check. If Mr.
11 Slatkin asks me to send a wire, I send a wire. If he asks me
12 to write a check, I write a check. I don't always take
13 direction from Mr. Slatkin on this particular account.
14 I'm -- like I said, I know what his bills are. I know what
15 his expenses are. And, like I said, unless there's something
16 that is out of the ordinary, I pretty much take care of it on
17 my own.

18 Q And the 7582 account and the 7574 account, does
19 anybody else have authority to write checks?

20 A No -- well, Mr. Slatkin.

21 Q Well, Mr. Slatkin and yourself?

22 A And me.

23 Q And --

24 A And that's to the best of my knowledge. I don't
25 think there's anyone else that signs on the signature card,

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1 but I -- you know, I don't think so. I think it's just the
2 two of us.

3 Q And other than those two Union Bank accounts, does
4 Mr. Slatkin have any other bank accounts?

5 A He does. He has an account at what was called
6 Golden Pacific Bank, but they just changed their name to
7 Network Bank. It's an account that has really no activity.
8 I can't give you the account number. I don't deal with it
9 enough to know it by heart.

10 He has an account at Pacific Century Bank, also
11 same thing, very little activity. He has a Wells Fargo
12 account that he writes checks out of. I believe his wife
13 also has a Wells Fargo account. He has another Wells Fargo
14 account that is really a dormant account. He just keeps it
15 open for posterity I think, just never have closed it.

16 I'm trying to think if there are any other checking
17 accounts. I think to the best of my knowledge, without
18 having something in front of me, that's as much as I know.

19 Q Do you have any signatory authority on any of those
20 accounts?

21 A I do. I sign on the -- I'm pretty sure I sign on
22 the Network Golden Pacific account and the Pacific Century
23 account. I do not sign on -- to my knowledge, I do not sign
24 on any Wells Fargo account.

25 Q In the last three months, have you written a check

- 1 A I believe those are people he helps invest money.
- 2 Q And approximately how many people are on that list?
- 3 A I don't know. I've never counted.
- 4 Q Do you know how much money Mr. Slatkin manages for
5 these people?
- 6 A No, I don't.
- 7 Q Do you know how much money Mr. Slatkin manages in
8 general in all of his accounts?
- 9 A No.
- 10 MR. GREENE: You mean his personal accounts?
- 11 BY MR. DUNBAR:
- 12 Q In his personal accounts.
- 13 A I've never added it up. I don't know.
- 14 Q With regards to the broker houses that you
15 mentioned, are those all in Mr. Slatkin's name?
- 16 A Those accounts, yes, those I believe are in his
17 name. I think he has an account in his wife's name. She has
18 an account. But, for the most part, yes, I would say they
19 are in his name.
- 20 Q Is your name on any of the accounts?
- 21 A Maybe as care of Phyllis Rogers, but that would be
22 the only -- for mailing purposes.
- 23 Q Do you know which account that would be?
- 24 A I think there is a Merrill Lynch account, and there
25 may be more, but that one stands out in my mind.

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